

INTERIOR BPO PROTOCOL

Obtaining an accurate BPO Valuation is a critical component to a successful Short Sale. Please consider the following to assist the BPO agent in obtaining an accurate valuation of the subject property:

1. Upon acceptance of a Purchase Contract, the listing status should be changed from Active to AWC-I. Listing Agent may accept back up offers in second position.
2. When meeting the agent for the scheduled interior BPO, please verify that the person who set the appointment is in fact the person coming into the residence to conduct the BPO.
DO NOT ALLOW A NON AGENT TO CONDUCT THE BPO. If someone other than the agent is there to meet with you, please instruct them that you must meet with the agent of whom you were scheduled to meet. The appointment must then be rescheduled.
3. Be prepared to provide the BPO agent all relevant comparables to support the offer and Fair Market Value of the subject property. If applicable, please also provide the BPO agent a copy of the LPS REO Market Analysis report.

Thank you in your assistance in helping us to obtain an accurate BPO valuation.